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Impact of Israel Palestine War on Indian Economy

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Abstract

India Imports a large amount of Crude oil than its export to other country fulfills as much as 85% of its energy needs through imports may see a heavier import bill if International crude oil prices keep rising throughout the year If such things goes on India's trade trading of crude oil will be reduced India has to import more oil If Imports will not done proper way supply of oil will not be supplied in country because of that Indian Economy will be affected badly it's badly effect earning in India as many people use private vehicle local vehicle if oil price Increases fair of

local transportation will also Increase further Impacting Currency adversely and affecting the profit margins of Sectors such as aviation, paints, tires and chemicals The Current geographical conflict in the middle East due to the ongoing war between Israel and Palestine Terrorist group Hamas has brought fresh global problem for the Indian Economy Ever Since the war broke out earlier International Crude oil prices have risen over 5% and US Bond yields have broken the law.

Keywords: Palestine War, Economy, US Bond

Introduction

Hamas Attacked on Israel on 7 October with 5000 Rockets Israel got damaged Israel are Jewish people Palestine is a Arab Country Jerusalem is Israel's capital and Border of Both the Countries and Jerusalem is a religious place for Christian Jews and Islam for Christians Jerusalem is a place where Jesus Christ Brought, Preached, Crucified and reborn for Jews First temple Mount was made their now there is no temple but a wall is there they pray to that wall assuming is that temple for Islam Al Aqsa mosque profit Mohamad he have died there his home land was Al Aqsa Mosque In West Bank Palestine people live there In Palestine Education, Technology are not in advance not upgraded Israel is updated and having high command on Education, Technology and Business In today's time 60% of West Bank is Controlled by Israel In Gaza Strip 23 Lakh Muslims live Israel Fought with Egypt and after winning the war Israel take control of Palestine but still in underworld Hamas is leading the group British Promised Israel that they will give Israel to them but they asked their Support for world war 1 In 1947 Resolution 181 was passed by UN (United Nations) Palestine divided into two parts Arab and Jewish and Jerusalem will be controlled by UN Israel agreed but Palestine denied for that they want whole Jerusalem war has been happened Israel won the battle Israel people thrown Palestine people from their Country.

DUE

Talking about Relations between India and Israel are very good since beginning. In 1950. India Accepted Israel as a country in UNO. After a decade in 1962 at the time of India China war India ask for help from Israel and they immediately helped us with Arms and Ammunitions. Same at the time of 1971 India Pakistan war Israel was First country to help India. Further in 1992 India Established Diplomatic Relationship with Israel. Just like 1971 Israel helped India in 1999 Kargil war by providing satellite images and war equipment. After establishing diplomatic relations in year 2000 India and Israel together formed the Indo - Israel Joint Group to fight against Islamic Terrorism.

Just like Israel, India also has good relation with Palestine. In 1974 PLO was established to separate Palestine from Israel. India was countries to support the PLO. Further in 1988 India accepted Palestine as a separate state.

Review of Work Already Done

Kunal Vora (2023): He is the Director-Head of India Equity Research at BNP Paribas, predicts that the FMCG (Fast-Moving Consumer Goods) industry will experience a decline in revenue growth during the September quarter of the Financial Year 2024. This is because the positive effects of price hikes are diminishing, and there is no significant improvement in sales volume.

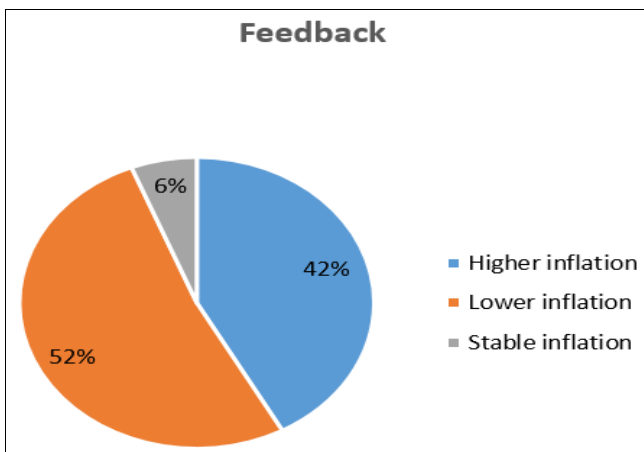
Preethi Ramamoorthy (2023): According to her the oil crisis could make things more expensive for Indian families. Big tech companies in Israel might move to India. Wipro and TCS, Indian IT companies in Israel, are watching and planning. Parma companies worry about how it will affect selling medicine there.

Objectives of the study

- To study the war Impact on Indian Economy
- To study India's trade relation with Israel and Palestine
- To study whether there will be changes in trade policies for both the countries.

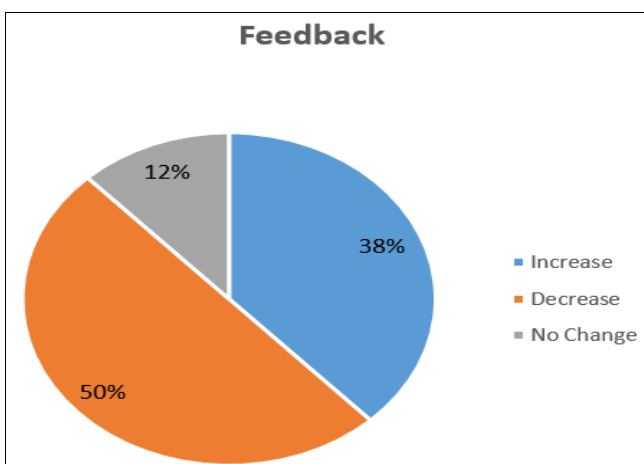
Research Methodology

What is the reason of rising oil prices due to the conflict on India's economy?



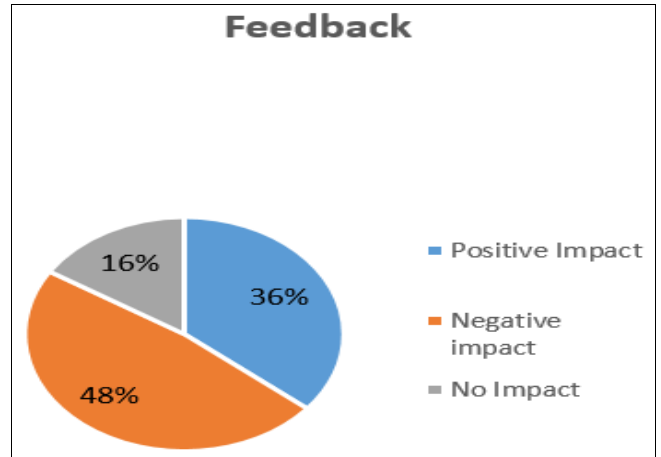
Higher Inflation: 21 Responses
Lower Inflation: 26 Responses
Stable Inflation: 3 Responses

In what way the conflict affect sending money from Middle East to India?



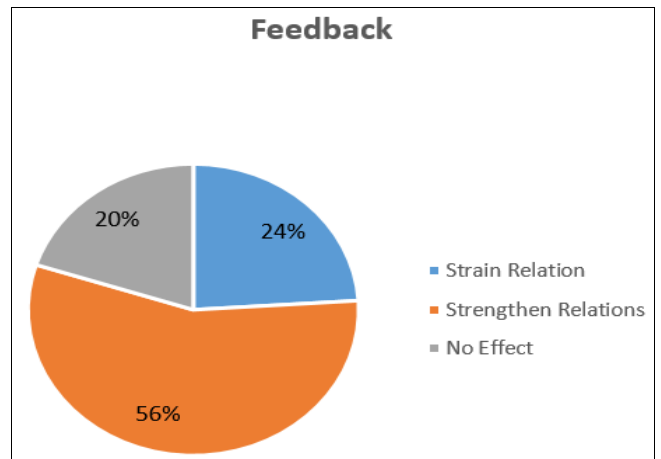
Increase: 19 Responses
Decrease: 25 Responses
No Change: 6 Responses

What is the potential reason of increased global mark of changes due to the conflict on Indian stock indices?



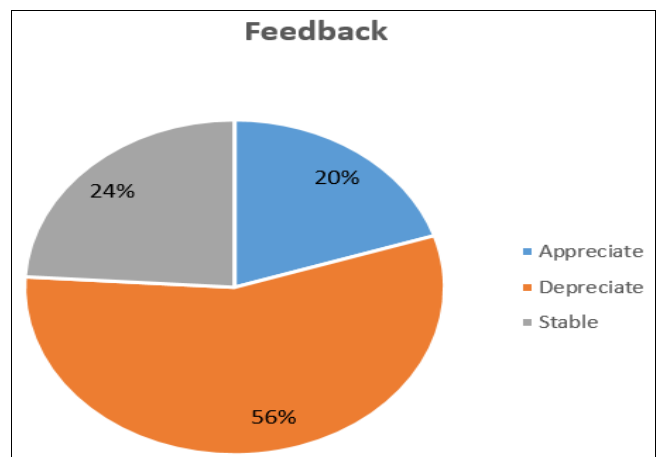
Positive Impact: 18 Responses
Negative Impact: 24 Responses
No Impact: 8 Responses

What role can the conflict play in affecting India's diplomatic relations with Middle East Nations?



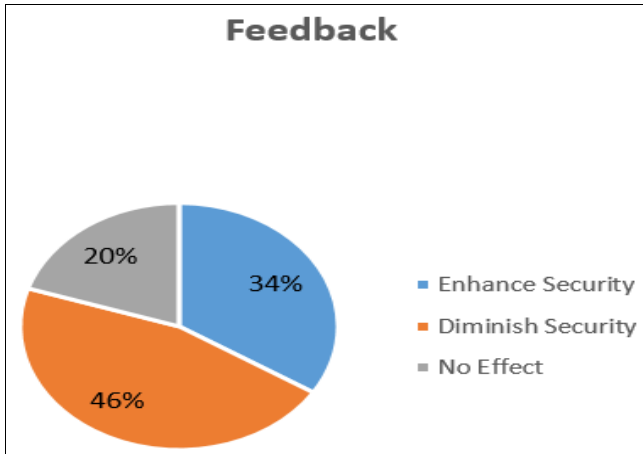
Strain Relation: 12 Responses
Strengthen Relation: 28 Responses
No Effect: 10 Responses

What could be the effect of the conflict on the Indian rupee's exchange rate?



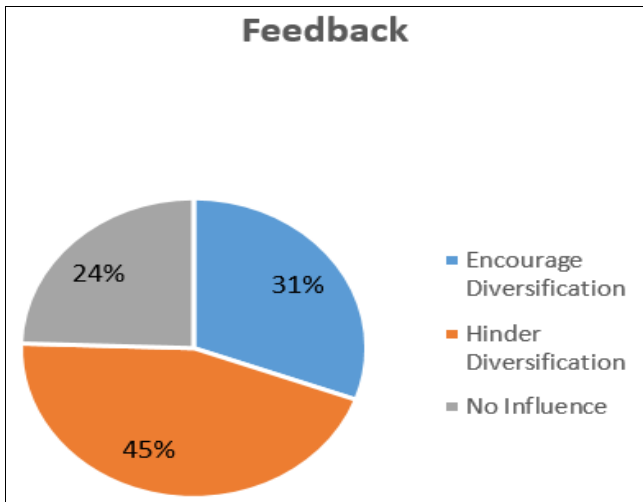
Appreciate: 10 Responses
Depreciate: 28 Responses
Stable: 12 Responses

How can the conflict influence India's security?



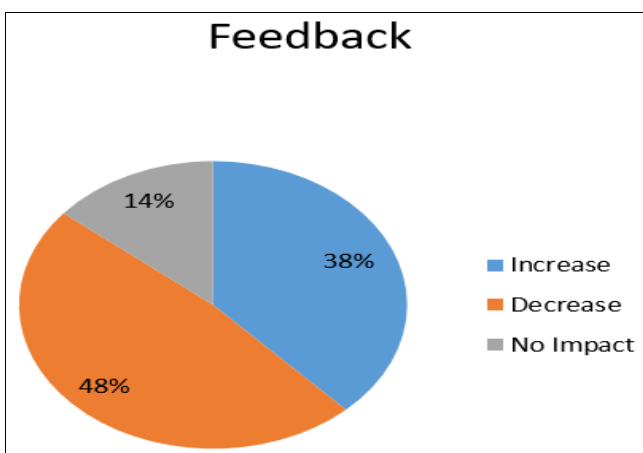
Enhance Security: 17 Responses
Diminish Security: 23 Responses
No Effect: 10 Responses

The might the conflict impact India's efforts in diversifying its energy sources?



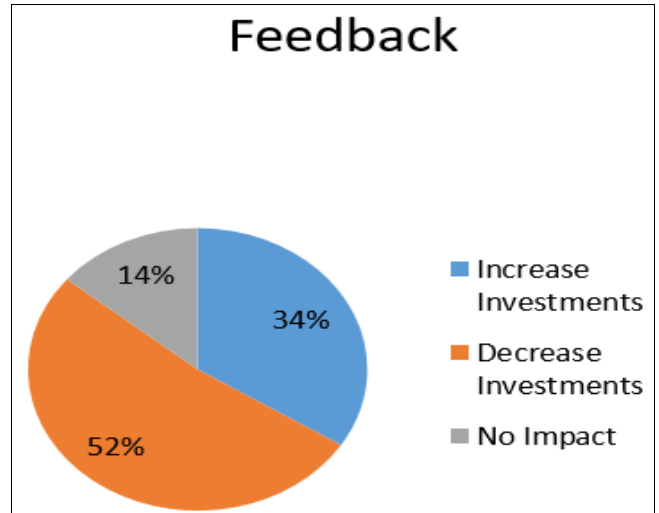
Encourage Diversification: 15 Responses
Hinder Diversification: 22 Responses
No Influence: 12

How can the Israel Palestine war Impart India's all Import bill?



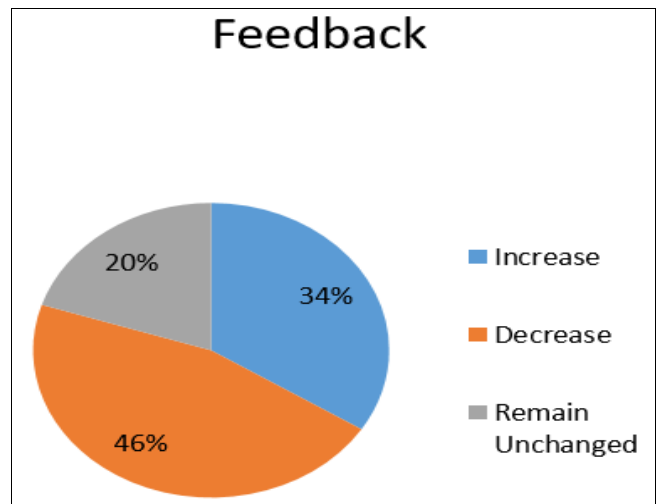
Increase: 19 Responses
Decrease: 20 Responses
No Impact: 7 Responses

How this war may Influence Global investment in India?



Increase Investments: 17 Responses
Decrease Investments: 26 Responses
No Impact: 7 Responses

How could the conflict Impact India's defense budget?



Increase: 14 Responses
Decrease: 23 Responses
Remain Unchanged: 10 Responses

Conclusion

In order we had get to know like the conflict between Israel and Palestine go particular by more than 50 years after independence of Israel they had been of many wars and conflict had gone but solution didn't find out. But solution regarding war between Israel and Palestine two such follows:

1. They have to make the one state policy in Israel and Palestine and disputes the state accordingly with had been coping with two countries like west bank and Gaza strip.
2. Make a peace treaty can been solved out the problem regarding of Israel and Palestine.

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